



# Shire of Collie

## Annual Budget 2024/25

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**SHIRE OF COLLIE**  
**ANNUAL BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**LOCAL GOVERNMENT ACT 1995**

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**SHIRE'S VISION**

A progressive community, rich in opportunities and as diverse as its heritage and landscape.

**SHIRE OF COLLIE**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
<b>Revenue</b>				
		\$	\$	\$
Rates	2(a)	7,700,592	7,279,501	7,265,000
Grants, subsidies and contributions		1,489,118	3,658,103	1,519,457
Fees and charges	15	2,801,620	2,701,047	2,637,461
Interest revenue	10(a)	328,928	394,753	294,403
Other revenue		0	265,831	50,000
		12,320,258	14,299,235	11,766,321
<b>Expenses</b>				
Employee costs		(6,915,000)	(6,686,912)	(6,512,091)
Materials and contracts		(5,020,414)	(5,361,592)	(5,112,436)
Utility charges		(620,000)	(649,127)	(561,910)
Depreciation	6	(2,769,370)	(2,776,538)	(2,769,370)
Finance costs	10(c)	(52,540)	(39,464)	(35,824)
Insurance		(357,251)	(362,381)	(367,510)
Other expenditure		(114,780)	(111,618)	(117,330)
		(15,849,355)	(15,987,632)	(15,476,471)
		(3,529,097)	(1,688,397)	(3,710,150)
Capital grants, subsidies and contributions		1,863,612	825,769	2,047,149
Profit on asset disposals	5	0	12,476	0
Loss on asset disposals	5	0	0	(3,040)
		1,863,612	838,245	2,044,109
<b>Net result for the period</b>		<b>(1,665,485)</b>	<b>(850,152)</b>	<b>(1,666,041)</b>
<b>Other comprehensive income for the period</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Share of comprehensive income of associates accounted for using the equity method		0	0	0
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>(1,665,485)</b>	<b>(850,152)</b>	<b>(1,666,041)</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF COLLIE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Rates		\$ 7,611,008	\$ 8,211,523	\$ 8,265,000
Grants, subsidies and contributions		1,451,043	4,136,808	1,941,866
Fees and charges		2,801,620	2,701,047	2,637,461
Interest revenue		328,928	394,753	294,403
Goods and services tax received		0	0	0
Other revenue		0	265,831	50,000
		12,192,599	15,709,962	13,188,730
<b>Payments</b>				
Employee costs		(6,919,652)	(6,981,433)	(7,012,091)
Materials and contracts		(4,962,613)	(6,428,547)	(5,635,936)
Utility charges		(620,000)	(649,127)	(561,910)
Finance costs		(52,540)	(39,788)	(35,824)
Insurance paid		(357,251)	(362,381)	(367,510)
Other expenditure		(175,360)	(111,618)	(117,330)
		(13,087,416)	(14,572,894)	(13,730,601)
<b>Net cash provided by (used in) operating activities</b>	4	(894,817)	1,137,068	(541,871)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for financial assets at amortised cost - self supporting loans		(500,000)	0	(600,000)
Payments for purchase of property, plant & equipment	5(a)	(1,019,500)	(334,000)	(977,160)
Payments for construction of infrastructure	5(b)	(2,994,163)	(842,893)	(2,649,448)
Capital grants, subsidies and contributions		1,840,758	(98,063)	1,027,149
Proceeds from sale of property, plant and equipment	5(a)	40,000	36,999	10,000
Proceeds on financial assets at amortised cost - self supporting loans	7(a)	7,081	0	0
		0	0	0
Proceeds on financial assets at amortised cost - advance			0	5,000
<b>Net cash (used in) investing activities</b>		(2,625,824)	(1,237,957)	(3,184,459)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of borrowings	7(a)	(210,322)	(198,586)	(198,800)
Payments for principal portion of lease liabilities	8	(33,502)	(50,924)	(59,274)
Proceeds from new borrowings	7(a)	500,000	0	1,100,000
<b>Net cash provided by (used in) financing activities</b>		256,176	(249,510)	841,926
<b>Net (decrease) in cash held</b>		(3,264,465)	(350,399)	(2,884,404)
Cash at beginning of year		6,030,657	6,381,056	6,510,481
<b>Cash and cash equivalents at the end of the year</b>	4	<b>2,766,192</b>	<b>6,030,657</b>	<b>3,626,077</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF COLLIE**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**OPERATING ACTIVITIES**

**Revenue from operating activities**

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
General rates	2(a)(i)	\$ 7,699,585	\$ 7,278,551	\$ 7,264,050
Rates excluding general rates	2(a)	1,007	950	950
Grants, subsidies and contributions		1,489,118	3,658,103	1,519,457
Fees and charges	15	2,801,620	2,701,047	2,637,461
Interest revenue	10(a)	328,928	394,753	294,403
Other revenue		0	265,831	50,000
Profit on asset disposals	5	7,122	12,476	0
		<b>12,327,380</b>	<b>14,311,711</b>	<b>11,766,321</b>

**Expenditure from operating activities**

Employee costs		(6,915,000)	(6,686,912)	(6,512,091)
Materials and contracts		(5,027,536)	(5,369,942)	(5,112,436)
Utility charges		(620,000)	(649,127)	(561,910)
Depreciation	6	(2,769,370)	(2,776,538)	(2,769,370)
Finance costs	10(c)	(52,540)	(39,464)	(35,824)
Insurance		(357,251)	(362,381)	(367,510)
Other expenditure		(114,780)	(111,618)	(117,330)
Loss on asset disposals	5	0	0	(3,040)
		<b>(15,856,477)</b>	<b>(15,995,982)</b>	<b>(15,479,511)</b>

Non cash amounts excluded from operating activities

	3(c)	2,769,370	2,789,014	2,772,410
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**Amount attributable to operating activities**

**(759,727)**      **1,104,743**      **(940,780)**

**INVESTING ACTIVITIES**

**Inflows from investing activities**

Capital grants, subsidies and contributions		1,863,612	825,769	2,047,149
Proceeds from disposal of assets	5	40,000	36,999	10,000
Proceeds from financial assets at amortised cost - self supporting loans	7(a)	7,081	0	0
Proceeds from financial assets at amortised cost - advance		5,000	5,000	5,000
		<b>1,915,693</b>	<b>867,768</b>	<b>2,062,149</b>

**Outflows from investing activities**

Payments for property, plant and equipment	5(a)	(1,019,500)	(334,000)	(977,160)
Payments for construction of infrastructure	5(b)	(2,994,163)	(842,893)	(2,649,448)
Payments for financial assets at amortised cost - self supporting loans	7(a)	(500,000)	0	(600,000)
		<b>(4,513,663)</b>	<b>(1,176,893)</b>	<b>(4,226,608)</b>

**Amount attributable to investing activities**

**(2,597,970)**      **(309,125)**      **(2,164,459)**

**FINANCING ACTIVITIES**

**Inflows from financing activities**

Proceeds from new borrowings	7(a)	500,000	0	1,100,000
Leases liabilities recognised	8	0	0	25,089
Transfers from reserve accounts	9(a)	897,500	202,288	283,009
		<b>1,397,500</b>	<b>202,288</b>	<b>1,408,098</b>

**Outflows from financing activities**

Repayment of borrowings	7(a)	(210,322)	(198,586)	(198,800)
Payments for principal portion of lease liabilities	8	(33,502)	(50,924)	(59,274)
Transfers to reserve accounts	9(a)	(778,929)	(945,078)	(791,735)
		<b>(1,022,753)</b>	<b>(1,194,588)</b>	<b>(1,049,809)</b>

Non-cash amounts excluded from financing activities

	3(d)	0	0	(25,089)
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**Amount attributable to financing activities**

**374,747**      **(992,300)**      **333,200**

**MOVEMENT IN SURPLUS OR DEFICIT**

<b>Surplus at the start of the financial year</b>	3	3,009,448	3,206,130	2,786,895
Amount attributable to operating activities		(759,727)	1,104,743	(940,780)
Amount attributable to investing activities		(2,597,970)	(309,125)	(2,164,459)
Amount attributable to financing activities		374,747	(992,300)	333,200
<b>Surplus/(deficit) remaining after the imposition of general rates</b>	3	<b>26,498</b>	<b>3,009,448</b>	<b>14,856</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF COLLIE  
FOR THE YEAR ENDED 30 JUNE 2025  
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**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**1 BASIS OF PREPARATION**

The annual budget is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

**2023/24 actual balances**

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

**Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Rounding off figures**

All figures shown in this statement are rounded to the nearest dollar.

**Statement of Cashflows**

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

**Initial application of accounting standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2020-1 Amendments to Australian Accounting Standards
    - Classification of Liabilities as Current or Non-current
  - AASB 2022-5 Amendments to Australian Accounting Standards
    - Lease Liability in a Sale and Leaseback
  - AASB 2022-6 Amendments to Australian Accounting Standards
    - Non-current Liabilities with Covenants
  - AASB 2023-1 Amendments to Australian Accounting Standards
    - Supplier Finance Arrangements
  - AASB 2023-3 Amendments to Australian Accounting Standards
    - Disclosure of Non-current Liabilities with Covenants: Tier 2
- It is not expected these standards will have an impact on the annual budget.

- AASB 2022-10 Amendments to Australian Accounting Standards
  - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities, became mandatory during the budget year. Amendments to AASB 13 *Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2024-25 statutory budget.

New accounting standards for application in future years  
The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
  - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2021-7c Amendments to Australian Accounting Standards
  - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-9 Amendments to Australian Accounting Standards
  - Insurance Contracts in the Public Sector
- AASB 2023-5 Amendments to Australian Accounting Standards
  - Lack of Exchangeability

It is not expected these standards will have an impact on the annual budget.

**Judgements, estimates and assumptions**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets
- estimation of provisions
- estimation of fair value of leases

SHIRE OF COLLIE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in \$	Number of properties	Rateable value \$	2024/25 Budgeted rate revenue \$	2024/25 Budgeted interim rates \$	2024/25 Budgeted total revenue \$	2023/24 Actual total revenue \$	2023/24 Budget total revenue \$
<b>(i) General rates</b>									
GRV - Developed	Gross rental valuation	0.08228	2335		4,734,830		4,734,830	4,501,230	4,501,230
GRV - Vacant	Gross rental valuation	0.08228	15		42,900		42,900	42,016	42,016
Unimproved	Unimproved valuation	0.00507	297		674,452		674,452	621,682	621,682
Interim & Back Rates						(155)	(155)	12,883	
<b>Total general rates</b>			2,647	0	5,452,182	(155)	5,452,027	5,177,811	5,164,928
<b>(j) Minimum payment</b>									
		\$							
GRV - Developed	Gross rental valuation	1,230	1,445		1,777,350		1,777,350	1,654,240	1,654,240
GRV - Vacant	Gross rental valuation	992	188		186,496		186,496	186,200	186,200
Unimproved	Unimproved valuation	992	286		283,712		283,712	260,300	260,300
Interim & Back Rates					0		0		
<b>Total minimum payments</b>			1,919	0	2,247,558	0	2,247,558	2,100,740	2,100,740
<b>Total general rates and minimum payments</b>			4,566	0	7,699,740	(155)	7,699,585	7,278,551	7,265,668
<b>(k) Ex-gratia rates</b>									
Dampier Bunbury Pipeline					1,007		1,007	950	950
					7,700,747	(155)	7,700,592	7,279,501	7,266,618
<b>Total rates</b>					7,700,747	(155)	7,700,592	7,279,501	7,266,618

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(b) Interest Charges and Instalments - Rates and Service Charges**

The following instalment options are available to ratepayers for the payment of rates and service charges.

**Option 1 (Full Payment)**

15 November 2024

**Option 2 (Four Instalments)**

15 November 2024

17 January 2025

21 March 2025

23 May 2025

<b>Instalment options</b>	<b>Date due</b>	<b>Instalment plan admin charge</b>	<b>Instalment plan interest rate</b>	<b>Unpaid rates interest rates</b>
		\$	%	%
<b>Option one</b>				
15 November 2024		0	N/A	10.0%
<b>Option two</b>				
15 November 2024		0	5.0%	10.0%
17 January 2025		6	5.0%	10.0%
21 March 2025		6	5.0%	10.0%
23 May 2025		6	5.0%	10.0%
		<b>2024/25 Budget revenue</b>	<b>2023/24 Actual revenue</b>	<b>2023/24 Budget revenue</b>
		\$	\$	\$
Instalment plan admin charge revenue		25,000	12,756	25,000
Instalment plan interest earned		25,000	22,600	25,000
Unpaid rates and service charge interest earned		100,000	132,798	100,000
		150,000	168,154	150,000

**SHIRE OF COLLIE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(c) Service Charges**

The Shire did not raise service charges for the year ended 30th June 2025.

**(d) Waivers or concessions**

<b>Rate, fee or charge to which the waiver or concession is granted</b>	<b>Type</b>	<b>Waiver/Concession</b>	<b>Discount %</b>	<b>Discount (\$)</b>	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>	<b>Circumstances in which the waiver or concession is granted</b>	<b>Objects and reasons of the waiver or concession</b>
Rates for not for profit community organi	Rate	Waiver	100.0%	0	\$ 0	\$ 0	\$ 0	0 Per Council decision.	Support for not for profit
Swimming Pool Entry	Fee and charge	Waiver	100.0%	0	0	0	0	0 Entry for interm swimming lessons	Support children learning to swim
Waste Facility Entrance Fees	Fee and charge	Waiver	100.0%	0	0	0	0	0 Community not for profit	Support for not for profit
Photocopy Charges	Fee and charge	Concession	50.0%	0	0	0	0	0 Community not for profit	Support for not for profit

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS**

**(a) Composition of estimated net current assets**

**Current assets**

Cash and cash equivalents  
 Financial assets  
 Receivables  
 Contract assets  
 Inventories  
 Other assets

**Less: current liabilities**

Trade and other payables  
 Contract liabilities  
 Capital grant/contribution liability  
 Lease liabilities  
 Long term borrowings  
 Employee provisions

**Net current assets**

**Less: Total adjustments to net current assets**

**Net current assets used in the Statement of Financial Activity**

**(b) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Less: Cash - reserve accounts  
 Add: Current liabilities not expected to be cleared at end of year  
 - Current portion of borrowings  
 - Current portion of lease liabilities

**Total adjustments to net current assets**

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
4	2,766,192	6,030,657	3,626,077
	123,943	106,862	102,255
	2,141,889	1,998,205	1,186,119
	54,892	54,892	0
	23,760	21,240	24,121
	34,260	31,810	49,246
	5,144,936	8,243,666	4,987,818
	(835,624)	(787,723)	(701,692)
	(335,075)	(336,580)	(350,000)
	(256,046)	(278,900)	(294,159)
8	(33,205)	(33,503)	(40,266)
7	(408,907)	(198,585)	(203,240)
	(373,462)	(367,715)	(396,898)
	(2,242,319)	(2,003,006)	(1,986,255)
	2,902,617	6,240,660	3,001,563
3(b)	(2,902,617)	(3,231,212)	(2,986,707)
	0	3,009,448	14,856
9	(3,344,729)	(3,463,300)	(3,230,213)
	408,907	198,585	203,240
	33,205	33,503	40,266
	(2,902,617)	(3,231,212)	(2,986,707)

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS**

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Items excluded from calculation of budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

**(c) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

**Adjustments to operating activities**

Less: Profit on asset disposals  
 Add: Loss on asset disposals  
 Add: Depreciation

**Non cash amounts excluded from operating activities**

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
5	0	12,476	0
5	0	0	3,040
6	2,769,370	2,776,538	2,769,370
	2,769,370	2,789,014	2,772,410

**(d) Non-cash amounts excluded from financing activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

**Adjustments to financing activities**

Less: Lease liability recognised

**Non cash amounts excluded from financing activities**

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
	0	0	(25,089)
	0	0	(25,089)

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**4. RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Cash at bank and on hand		\$ 2,766,192	\$ 6,030,657	\$ 3,626,077
<b>Total cash and cash equivalents</b>		2,766,192	6,030,657	3,626,077
Held as				
- Unrestricted cash and cash equivalents		(834,583)	2,288,457	101,705
- Restricted cash and cash equivalents		3,600,775	3,742,200	3,524,372
	3(a)	2,766,192	6,030,657	3,626,077
<b>Restrictions</b>				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		3,600,775	3,742,200	3,524,372
		3,600,775	3,742,200	3,524,372
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	9	3,344,729	3,463,300	3,230,213
Financial backed reserves		0	0	3,230,213
Unspent capital grants, subsidies and contribution liabilities		256,046	278,900	294,159
		3,600,775	3,742,200	6,754,585
<b>Reconciliation of net cash provided by operating activities to net result</b>				
<b>Net result</b>		(1,665,485)	(850,152)	(1,666,041)
Depreciation	6	2,769,370	2,776,538	2,769,370
(Profit)/loss on sale of asset	5	0	(12,476)	3,040
(Increase)/decrease in receivables		(186,734)	1,479,726	1,475,000
(Increase)/decrease in contract assets		0	299,358	197,409
(Increase)/decrease in inventories		(2,520)	47	(3,500)
Increase/(decrease) in payables		76,473	(1,162,613)	(520,000)
Increase/(decrease) in contract liabilities		(1,505)	(411,460)	(250,000)
Increase/(decrease) in unspent capital grants		(22,854)	(923,832)	(1,000,000)
Increase/(decrease) in employee provisions		5,747	(294,521)	(500,000)
Capital grants, subsidies and contributions		(1,840,758)	98,063	(1,047,149)
<b>Net cash from operating activities</b>		(868,266)	998,678	(541,871)

**MATERIAL ACCOUNTING POLICES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

**FINANCIAL ASSETS AT AMORTISED COST**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

### 3. NET CURRENT ASSETS

#### (e) MATERIAL ACCOUNTING POLICIES

##### CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

##### TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

##### PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

##### INVENTORIES

###### General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

###### Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

##### LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

##### GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

##### CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

##### TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

##### PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### EMPLOYEE BENEFITS

###### Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

###### Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

##### CONTRACT ASSETS

Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**5. PROPERTY, PLANT AND EQUIPMENT**

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget				2023/24 Actual				2023/24 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
<b>(a) Property, Plant and Equipment</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land - freehold land									500,000				
Buildings - specialised	57,000				0				268,160				
Furniture and equipment					0				65,000				
Plant and equipment	962,500	32,878	40,000	7,122	334,000	24,523	36,999	12,476	144,000	13,040	10,000		(3,040)
<b>Total</b>	<b>1,019,500</b>	<b>32,878</b>	<b>40,000</b>	<b>7,122</b>	<b>334,000</b>	<b>24,523</b>	<b>36,999</b>	<b>12,476</b>	<b>977,160</b>	<b>13,040</b>	<b>10,000</b>	<b>0</b>	<b>(3,040)</b>
<b>(b) Infrastructure</b>													
Infrastructure - roads	2,202,754				842,893				1,997,694				
Infrastructure - pathways	394,785				0				168,000				
Infrastructure - drainage	125,000				0				75,000				
Infrastructure - parks and ovals	226,624				0				203,754				
Infrastructure - others	45,000				0				205,000				
<b>Total</b>	<b>2,994,163</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>842,893</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,649,448</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>4,013,663</b>	<b>32,878</b>	<b>40,000</b>	<b>7,122</b>	<b>1,176,893</b>	<b>24,523</b>	<b>36,999</b>	<b>12,476</b>	<b>3,626,608</b>	<b>13,040</b>	<b>10,000</b>	<b>0</b>	<b>(3,040)</b>

**MATERIAL ACCOUNTING POLICIES**

**RECOGNITION OF ASSETS**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**GAINS AND LOSSES ON DISPOSAL**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**6. DEPRECIATION**

**By Class**

Buildings - specialised  
 Furniture and equipment  
 Plant and equipment  
 Infrastructure - roads  
 Infrastructure - pathways  
 Infrastructure - drainage  
 Infrastructure - parks and ovals  
 Infrastructure - bridges  
 Infrastructure - others

**By Program**

Governance  
 Law, order, public safety  
 Health  
 Education and welfare  
 Community amenities  
 Recreation and culture  
 Transport  
 Economic services  
 Other property and services

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
Buildings - specialised	340,094	340,974	340,094
Furniture and equipment	19,129	19,179	19,129
Plant and equipment	529,511	530,882	529,511
Infrastructure - roads	1,444,110	1,447,848	1,444,110
Infrastructure - pathways	88,563	88,792	88,563
Infrastructure - drainage	93,068	93,309	93,068
Infrastructure - parks and ovals	149,679	150,066	149,679
Infrastructure - bridges	70,253	70,435	70,253
Infrastructure - others	34,963	35,053	34,963
	<b>2,769,370</b>	<b>2,776,538</b>	<b>2,769,370</b>
	35,709	17,479	35,709
	148,205	130,824	148,205
	9,743	9,284	9,743
	54,895	46,579	54,895
	167,716	82,854	167,716
	617,487	570,007	617,487
	1,446,826	1,652,816	1,446,826
	54,830	54,530	54,830
	233,959	212,165	233,959
	<b>2,769,370</b>	<b>2,776,538</b>	<b>2,769,370</b>

**MATERIAL ACCOUNTING POLICIES**

**DEPRECIATION**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Furniture and Equipment	4 to 15 years
Plant and Equipment	5 to 15 years
- Asphalt surfaces	25 years

**AMORTISATION**

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

SHIRE OF COLLIE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2024	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding 30 June 2025	2024/25 Budget Interest Repayments	Actual Principal 1 July 2023	2023/24 Actual New Loans	2023/24 Actual Principal Repayments	Actual Principal outstanding 30 June 2024	2023/24 Actual Interest Repayments	Budget Principal 1 July 2023	2023/24 Budget New Loans	2023/24 Budget Principal Repayments	Budget Principal outstanding 30 June 2024	2023/24 Budget Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Loan 117</b> Shire Depot Relocation	117	WA Treasury	3.96%	559,664		(84,464)	475,200	(26,119)	640,912		(81,248)	559,664	(26,593)	640,912		(81,250)	559,662	(25,000)
<b>Loan 118</b> Truck Bay Toilet (Throssell St) & Caravan Park Facilities	118	WA Treasury	3.14%	38,059		(9,078)	28,981	(1,445)	46,860		(8,801)	38,059	(1,556)	46,860		(8,800)	38,060	(1,500)
<b>Loan 119</b> Weighbridge Modifications, Irrigation Audit and Bore Development Strategy, Open Space Strategy & Roche Park Wall Stabilisation	119	WA Treasury	1.97%	72,886		(14,014)	58,872	(1,966)	86,630		(13,744)	72,886	(1,934)	86,630		(13,800)	72,830	(1,650)
<b>Loan 120</b> Roche Park Court 3 timber overlay and floor treatment	120	WA Treasury	1.54%	64,923		(10,410)	54,513	(1,486)	75,174		(10,251)	64,923	(798)	75,174		(10,250)	64,924	(1,200)
<b>Loan 121</b> Construction of Venn Street River Stop	121	WA Treasury	1.26%	141,451		(22,841)	118,610	(2,859)	164,007		(22,556)	141,451	(2,566)	164,007		(22,600)	141,407	(2,000)
<b>Loan 122</b> Building Capital Works	122	WA Treasury	0.95%	201,729		(30,228)	171,501	(3,449)	231,670		(29,941)	201,729	(2,954)	231,670		(30,000)	201,670	(2,000)
<b>Loan 123</b> Solar Panels	123	WA Treasury	0.50%	27,238		(18,136)	9,102	(431)	45,283		(18,045)	27,238	(362)	45,283		(18,100)	27,183	(250)
<b>Loan 124</b> Server Upgrade	124	WA Treasury	0.50%	28,210		(14,070)	14,140	(419)	42,210		(14,000)	28,210	(901)	42,210		(14,000)	28,210	(250)
				1,134,160	0	(203,241)	930,919	(38,174)	1,332,746	0	(198,586)	1,134,160	(37,665)	1,332,746	0	(198,800)	1,133,946	(33,850)
<b>Self Supporting Loans</b>																		
<b>Loan 125</b> Collie Golf Club	125	WA Treasury	5.42%	0	500,000	(7,081)	492,919	(13,542)	0	0	0	0	0	0	600,000	0	0	0
				0	500,000	(7,081)	492,919	(13,542)	0	0	0	0	0	0	600,000	0	0	0
				1,134,160	500,000	(210,322)	1,423,838	(51,716)	1,332,746	0	(198,586)	1,134,160	(37,665)	1,332,746	600,000	(198,800)	1,133,946	(33,850)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.  
The self supporting loan(s) repayment will be fully reimbursed.

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**7. BORROWINGS**

**(b) New borrowings - 2024/25**

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	\$	\$	\$	\$
Collie Golf Club	WA Treasury	SSL	20	5.4%	500,000	0	0	500,000
					500,000	0	0	500,000

**(c) Unspent borrowings**

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

**(d) Credit Facilities**

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
<b>Undrawn borrowing facilities credit standby arrangements</b>			
Bank overdraft limit			0
Bank overdraft at balance date			0
Credit card limit	5,000	5,000	5,000
Credit card balance at balance date			0
<b>Total amount of credit unused</b>	5,000	5,000	5,000
<b>Loan facilities</b>			
Loan facilities in use at balance date	1,423,838	1,134,160	1,133,946

**MATERIAL ACCOUNTING POLICIES**

**BORROWING COSTS**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

**SHIRE OF COLLIE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**8. LEASE LIABILITIES**

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease	2024/25 Budget	2024/25 Budget	2024/25 Budget	Actual	2023/24 Actual	2023/24 Actual	2023/24 Actual	Budget	2023/24 Budget	2023/24 Budget	Budget Lease	2023/24 Budget		
					Principal 1 July 2024	New Leases	Lease Principal Repayments	Lease Principal outstanding 30 June 2025	Principal 1 July 2023	New Leases	Lease repayments	Lease Principal outstanding 30 June 2024	Lease Interest repayments	Principal 1 July 2023	New Leases	Lease repayments	Lease Principal outstanding 30 June 2024	Lease Interest repayments	
Admin Plotter	5	SOS Finance	2.2%	60	9,175		(6,097)	3,078	(83)	15,194		(6,019)	9,175	(161)	0	10,000	(3,562)	6,438	(178)
Computer	6	BOQ Finance	2.2%	15	21,060		(21,060)	0	(201)	48,587		(27,527)	21,060	(823)	44,005	0	(30,800)	13,205	(951)
Admin Colour Photocopier	1	3E Advantage	1.3%	60	34,123		(4,066)	30,057	(326)	38,077		(3,954)	34,123	(438)	15,762	0	(5,374)	10,388	(269)
CESM-Vehicle	9	SG Fleet	2.2%	36	0			0		4,901		(4,901)	0	(16)	0	9,645	(9,645)	0	(100)
CESM-Pod	10	SG Fleet	2.2%	72	0			0		5,067		(5,067)	0	(49)	2,790	5,444	(8,234)	0	(362)
Roche Park Photocopier	7	DLL Financial	2.2%	60	314		(314)	0	(1)	1,552		(1,238)	314	(22)	1,671	0	(1,092)	579	(55)
Library Photocopier	2	3E Advantage	1.3%	36	0			0		329		(329)	0	(1)	455	0	(455)	0	(59)
Depot Photocopier	8	DLL Financial	2.2%	60	6,133		(1,965)	4,168	(213)	8,022		(1,889)	6,133	(289)	9,768	0	(112)	9,656	0
					70,805	0	(33,502)	37,303	(824)	121,729	0	(50,924)	70,805	(1,799)	74,451	25,089	(59,274)	40,266	(1,974)

**MATERIAL ACCOUNTING POLICIES**

**LEASES**

At the inception of a contract, the Shire assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

**LEASE LIABILITIES**

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**9. RESERVE ACCOUNTS**

**(a) Reserve Accounts - Movement**

	2024/25				2023/24				2023/24			
	Opening Balance	Transfer to	Budget Transfer (from)	Closing Balance	Opening Balance	Transfer to	Actual Transfer (from)	Closing Balance	Opening Balance	Transfer to	Budget Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(b) Leave Reserve	422,893	12,691		435,584	397,509	25,384		422,893	397,658	11,602	0	409,260
(c) Building Reserve	666,052	119,987		786,039	536,878	129,174		666,052	537,070	115,670	0	652,740
(d) Plant Reserve	754,909	372,653	(497,500)	630,062	552,240	272,928	(70,259)	754,909	552,437	216,118	(96,515)	672,040
(e) Waste Reserve	591,113	67,739	(400,000)	258,852	522,937	68,176		591,113	523,123	67,595	0	590,718
(f) Revaluation Reserve	46,330	11,391		57,721	104,479	26,776	(84,925)	46,330	104,516	28,049	(86,000)	46,565
(g) Airport Reserve	23,495	10,705		34,200	12,594	10,901		23,495	12,598	10,368		22,966
(h) Election Reserve	7,482	5,225		12,707	26,269	28,317	(47,104)	7,482	26,277	25,767	(50,000)	2,044
(i) River Rehabilitation Reserve	84,409	22,533		106,942	64,243	20,166		84,409	64,266	21,875	(50,494)	35,647
(j) Roche Park Reserve	86,573	42,598		129,171	43,215	43,358		86,573	43,231	41,261	0	84,492
(k) Legal Reserve	177,357	5,321		182,678	20,559	156,798		177,357	20,567	150,600	0	171,167
(l) Collie Mineworkers Swimming Pool Reserve	100,568	33,018		133,586	61,686	38,882		100,568	61,708	31,800	0	93,508
(m) Parks & Ovals Reserve	226,505	36,797		263,302	192,851	33,654		226,505	192,919	35,629	0	228,548
(n) New Initiative Reserve	204,817	36,147		240,964	185,050	19,767		204,817	185,117	15,401	0	200,518
(o) Information and Communication Technology	70,797	2,124		72,921	0	70,797		70,797	0	20,000	0	20,000
	3,463,300	778,929	(897,500)	3,344,729	2,720,510	945,078	(202,288)	3,463,300	2,721,487	791,735	(283,009)	3,230,213

**(b) Reserve Accounts - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(b) Leave Reserve		To assist in the funding of annual leave and long service leave along with temporary appointment to cover leave period
(c) Building Reserve		To facilitate renewals and replacement of Council owned buildings and infrastructure associated within a building. This is to
(d) Plant Reserve		To facilitate purchase of new plant and plant replacements established in Council's plant replacement program. This is to
(e) Waste Reserve		To facilitate the renewal and replacement of plant, buildings and infrastructure, along with landfill closure and remediation
(f) Revaluation Reserve		Established to minimise the impact of the Valuers General's cost associated with rates revaluation every 3 years. This
(g) Airport Reserve		To facilitate renewal, replacement, or upgrade of all airport related assets
(h) Election Reserve		Established to minimise the impact of the cost of Local Government Election. This reserve is to ensure the impact is spread
(i) River Rehabilitation Reserve		To facilitate the activities for the Collie River Revitalisation
(j) Roche Park Reserve		To facilitate renewals and replacement of buildings and infrastructure associated at Roche Park Recreation Centre
(k) Legal Reserve		Established to minimise the impact of legal proceedings
(l) Collie Mineworkers Swimming Pool Reserve		To facilitate renewals and replacement of buildings and infrastructure associated at the Collie Mineworkers Swimming Pool
(m) Parks & Ovals Reserve		To support renewals, replacement and upgrade of major parks, gardens and sport and recreation infrastructure
(n) New Initiative Reserve		To facilitate in funding of new initiatives
(o) Information and Communication Technology Reserve		To facilitate renewals and replacement of information and communication technology

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**10. OTHER INFORMATION**

The net result includes as revenues

**(a) Interest earnings**

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
- Reserve accounts	103,928	132,799	79,403
- Other funds	100,000	106,556	90,000
Other interest revenue	125,000	155,398	125,000
	<u>328,928</u>	<u>394,753</u>	<u>294,403</u>

The net result includes as expenses

**(b) Auditors remuneration**

Audit services	40,300	40,290	45,000
Other services	19,700	21,420	25,500
	<u>60,000</u>	<u>61,710</u>	<u>70,500</u>

**(c) Interest expenses (finance costs)**

Borrowings (refer Note 7(a))	51,716	37,665	33,850
Interest on lease liabilities (refer Note 8)	824	1,799	1,974
	<u>52,540</u>	<u>39,464</u>	<u>35,824</u>

**(d) Write offs**

General rate			5,000
	<u>0</u>	<u>0</u>	<u>5,000</u>

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**11. ELECTED MEMBERS REMUNERATION**

	2024/25 Budget	2023/24 Actual	2023/24 Budget
	\$	\$	\$
<b>Elected member 1</b>			
President's allowance	8,320	8,000	8,000
Meeting attendance fees	9,152	8,800	8,800
Other expenses	600	175	800
Annual allowance for ICT expenses	686	660	660
	18,758	17,635	18,260
<b>Elected member 2</b>			
Deputy President's allowance	2,080	2,000	2,000
Meeting attendance fees	9,152	8,800	8,800
Other expenses	600	1,973	800
Annual allowance for ICT expenses	686	660	660
	12,518	13,433	12,260
<b>Elected member 3</b>			
Meeting attendance fees	9,152	8,800	8,800
Other expenses	600	311	800
Annual allowance for ICT expenses	686	660	660
	10,438	9,771	10,260
<b>Elected member 4</b>			
Meeting attendance fees	9,152	8,800	8,800
Other expenses	600	175	800
Annual allowance for ICT expenses	686	660	660
	10,438	9,635	10,260
<b>Elected member 5</b>			
Meeting attendance fees	9,152	8,800	8,800
Other expenses	600	175	800
Annual allowance for ICT expenses	686	660	660
	10,438	9,635	10,260
<b>Elected member 6</b>			
Meeting attendance fees	9,152	8,800	8,800
Other expenses	600	175	800
Annual allowance for ICT expenses	686	660	660
	10,438	9,635	10,260
<b>Elected member 7</b>			
Meeting attendance fees	9,152	8,800	8,800
Other expenses	600	175	800
Annual allowance for ICT expenses	686	660	660
	10,438	9,635	10,260
<b>Elected member 8</b>			
Meeting attendance fees	9,152	8,800	8,800
Other expenses	600	175	800
Annual allowance for ICT expenses	686	660	660
	10,438	9,635	10,260
<b>Elected member 9</b>			
Meeting attendance fees	9,152	8,800	8,800
Other expenses	600	175	800
Annual allowance for ICT expenses	686	660	660
	10,438	9,635	10,260
<b>Elected member 10</b>			
Meeting attendance fees	9,152	8,800	8,800
Other expenses	600	175	800
Annual allowance for ICT expenses	686	660	660
	10,438	9,635	10,260
<b>Elected member 11</b>			
Meeting attendance fees	0	0	4,400
Annual allowance for ICT expenses	0	0	330
	0	0	4,730
<b>Total Elected Member Remuneration</b>	114,780	108,284	117,330
President's allowance	8,320	8,000	8,000
Deputy President's allowance	2,080	2,000	2,000
Meeting attendance fees	91,520	88,000	92,400
Other expenses	6,000	3,684	8,000
Annual allowance for ICT expenses	6,860	6,600	6,930
	114,780	108,284	117,330

**SHIRE OF COLLIE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**12. MAJOR LAND TRANSACTIONS**

It is not anticipated any major land transactions will occur in 2024/25

## REVENUES

### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

### GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

### CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

### INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

### OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

### PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

## EXPENSES

### EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

### UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

### LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

### FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

### OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**13. REVENUE AND EXPENDITURE**

**(b) Revenue Recognition**

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

<b>Revenue Category</b>	<b>Nature of goods and services</b>	<b>When obligations typically satisfied</b>	<b>Payment terms</b>	<b>Returns/Refunds/Warranties</b>	<b>Timing of Revenue recognition</b>
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Output method based on goods

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**14. PROGRAM INFORMATION**

**Key Terms and Definitions - Reporting Programs**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

**OBJECTIVE**

**ACTIVITIES**

**Governance**

Provision of financial, administration and compliance services to the Shire. The costs and revenues associated with this function are those associated with the governing of the Shire. The financial and administration services have been allocated to other functions, recognising that these services are attributable to a range of Shire functions

**General purpose funding**

This function records the revenues raised and expenditures incurred resultant from the levying of land rates and grants received from the State Government through the Local Government Grants Commission. These grants relate to both local roads and untied grant funds

**Law, order, public safety**

The Shire is committed to providing excellent service in the provision of animal and bushfire control. The Shire has two full time rangers to service the animal control for Collie, while our community has seven active Bushfire Brigades which the Shire has a proven dedication to assisting.

**Health**

The Shire places an emphasis on proactive health services within our community. The Shire's Health Officer has implemented many new strategies, such as the State Government food safe program, which encourages local food handling businesses to meet compliance standards set and display this fact on their premises.

**Education and welfare**

The Shire assists in the building maintenance of the Collie Margaretta Wilson Centre, which provides services to a range of residents in our community from the aged, youth and disadvantaged.

**Housing**

The provision and maintenance of Shire owned property.

**Community amenities**

Comprised of the Shire's waste management, planning and environmental functions. In recent years, major focuses include the river revitalisation and waste pickup contracts

**Recreation and culture**

This function incorporates activities such as library services, public swimming pool, recreational facilities, parks and gardens.

**Transport**

This function covers the area of road constructions and maintenance. The Shire has utilised software package known as ROMAN, which is widely used in the Local Government sector. This package takes the guess work out of deciding which roads should be included on the Annual Construction Program

**Economic services**

This function of the Shire provides for statutory building services as well as tourism services.

**Other property and services**

This function covers the cost of engineering and plant administration. These costs are fully allocated throughout the various schedules as overheads on Shire works.

**SHIRE OF COLLIE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**15. FEES AND CHARGES**

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
Governance	1,988	1,917	0
General purpose funding	62,058	59,830	67,000
Law, order, public safety	80,602	77,709	78,500
Health	19,567	18,865	16,500
Housing	2,376	2,291	5,720
Community amenities	2,284,892	2,202,869	2,160,041
Recreation and culture	239,703	231,098	215,200
Economic services	109,504	105,573	93,500
Other property and services	928	895	1,000
	<b>2,801,620</b>	<b>2,701,047</b>	<b>2,637,461</b>

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

**SHIRE OF COLLIE**  
**SUPPLEMENTARY NOTES TO THE BUDGET**  
**FOR THE PERIOD ENDED 30 JUNE 2025**

**Construction of Infrastructure**  
**Roads, Pathways, Drainage & Bridges**

Code	Description	Total Budget	Expenditure				Funding Source			Comment
			Materials & Contracts (External cost)	Wages (Internal cost)	Labour O/heads (Internal cost)	Plant Direct Cost (Internal cost)	Grants & Contrib	Reserve	Shire General Revenue	
<b>ROADS</b>										
	Harris River Road (SLK 1.05 -5.05) Widen & seal shoulders to 0.5m, reseal and install audible edge line 30003532 RPG-24-COL-Harris River Road SLK 1.0	750,000	635,000	50,000	50,000	15,000	500,000		250,000	Main Roads (Regional Road Group)
	Mornington Road (Carry Forward)	423,088	423,088				282,059		141,029	Main Roads (Regional Road Group)
	Gastaldo Road (Carry Forward)	359,366	359,366				239,577		119,789	Main Roads (Regional Road Group)
	Cameron Street, Allanson - Profiling of pavement repair, re-seal, line-marking	72,000	60,000	6,000	6,000		72,000		0	Roads to Recovery (Federal)
	Hodgson Tce, Collie - Profiling of pavement repair, re-seal, line-marking	70,300	58,300	6,000	6,000		70,300		0	Roads to Recovery (Federal)
	Forrest St - Kerb island remediation to middle of carriageway	184,500	172,500	6,000	6,000		173,860		10,640	Roads to Recovery (Federal)
	Porter Street - Profiling of pavement repair, re-seal, line-marking	59,000	55,000	2,000	2,000		55,000		4,000	Roads to Recovery (Federal)
	Steere Street North (SLK 0.21 to 0.30 profiling, reseal, line marking)	23,000	22,000	500	500		22,000		1,000	Roads to Recovery (Federal)
	Laneway - Amaroo primary (Profiling of pavement repair, re-seal)	54,500	49,500	2,500	2,500		50,000		4,500	LRCI Phase 4
	Lefroy Street - Steere Street Laneway (Corrector course of pavement, re-seal (Lane 31 SLK 0.84 to 1.03))	54,500	49,500	2,500	2,500		50,000		4,500	LRCI Phase 4
	Roberts Street laneway (Prinsep Street to Atkinson Street)	32,500	20,000	5,000	5,000	2,500	15,842		16,658	LRCI Phase 4
	Eleoura Road (SLK 0.00 to 0.63 Replacement of 574/m length of kerbing)	120,000	52,000	30,000	30,000	8,000	0		120,000	
		<b>2,202,754</b>	<b>1,956,254</b>	<b>110,500</b>	<b>110,500</b>	<b>25,500</b>	<b>1,530,638</b>		<b>672,116</b>	
<b>PATHWAYS</b>										
	Wittenoom Street ( 86m pathway link)	25,700	9,500	6,100	6,100	4,000	12,850		12,850	Application to be submitted to WABN
	Hodgson Terrace (750m Pathway Link)	200,000	200,000				100,000		100,000	Application to be submitted to WABN
	Watson Street (150m Pathway Link)	45,000	22,000	8,500	8,500	6,000	22,500		22,500	Application to be submitted to WABN
	Allanson (Pathway link between Public Toilet and BBQ Shelter)	20,000	5000	5500	5500	4000	0		20,000	
	Wittenoom Street - Carried Forward	50,000	46,000	2,000	2,000		0		50,000	
	Throssell Street Mungalup Intersection (In front of Unity Bank) C/Fwd	54,085	43,085	4,000	4,000	3,000	0		54,085	
<b>OTHER</b>										
	Non slip treatment - pedestrian bridge	20,000	16,000	2,000	2,000		16,000		4,000	LRCI Phase 4
	Forrest St (Design & Construct - Provision of Bio-Retention Basin at Margarett Wilson Centre Carpark)	27,500	15,000	5,000	5,000	2,500			27,500	
	Cemetery drainage (expand drainage infrastructure to accommodate new roads)	17,500	5,000	5,000	5,000	2,500			17,500	
	Swinging Bridge (remedial work)	60,000	60,000						60,000	If not funded through alternative sources
		<b>519,785</b>	<b>421,585</b>	<b>38,100</b>	<b>38,100</b>	<b>22,000</b>	<b>151,350</b>	<b>0</b>	<b>368,435</b>	

**SHIRE OF COLLIE  
SUPPLEMENTARY NOTES TO THE BUDGET  
FOR THE PERIOD ENDED 30 JUNE 2025**

**Parks, Recreation and Other**

Code	Description	Total Budget	Expenditure				Funding Source			Comment
			Materials & Contracts (External cost)	Wages (Internal cost)	Labour O/heads (Internal cost)	Plant Direct Cost (Internal cost)	Grants & Contrib	Reserve	Shire General Revenue	
	Fencing - dog exercise area	40,000	40,000				40,000		0	LRCI Phase 4
	Reticulation - Finlay Garden	16,000	16,000				16,000		0	LRCI Phase 4
	Reticulation - Hebe	16,000	16,000				16,000		0	LRCI Phase 4
	Reticulation - Baarnimar	16,000	16,000				16,000		0	LRCI Phase 4
	Playground upgrade - Lions	68,624	68,624				68,624		0	LRCI Phase 4
	Playground maintenance - Wyvern	8,000	8,000				8,000		0	LRCI Phase 4
	Foot bridge - Finlay & baarnimaar	12,000	12,000				12,000		0	LRCI Phase 4
	Irrigation Solution -for salinity	20,000	20,000				0		20,000	
	Recreation Ground Fencing (adjacent to Bowls)	30,000	30,000						30,000	
	Security Waste Transfer Station	45,000	45,000				0		45,000	
		<b>271,624</b>	<b>271,624</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>176,624</b>	<b>0</b>	<b>95,000</b>	
<b>Total Construction of Infrastructure</b>		<b>2,994,163</b>	<b>2,649,463</b>	<b>148,600</b>	<b>148,600</b>	<b>47,500</b>	<b>1,858,612</b>	<b>0</b>	<b>1,135,551</b>	

**SHIRE OF COLLIE**  
**SUPPLEMENTARY NOTES TO THE BUDGET**  
**FOR THE PERIOD ENDED 30 JUNE 2025**

**Property Plant and Equipment**

**Buildings**

Code	Description	Total Budget	Expenditure				Revenue			Revenue Source
			Materials & Contracts (External cost)	Wages (Internal cost)	Labour O/heads (Internal cost)	Plant Direct Cost (Internal cost)	Grants & Contrib	Reserve	Shire General Revenue	
<b>Local Roads and Community Infrastructure (Community Infrastructure)</b>										
	Library - Internal Painting Carried Forward	5,000	5,000				5,000			0 LRCI Phase 4
<b>Shire Funded Buildings</b>										
	Roche Park - Upgrade of commercial kitchen to meet Health Act requirements to achieve certification as 'commercial kitchen'	15,000	15,000							15,000
	Cardiff Hall - Install termite barrier	10,000	10,000							10,000
	Shire Administration - Repairs and refurbishment	12,000	12,000							
	Cemetery Infrastructure Refurbishment	15,000	15,000							15,000
<b>Deferred Projects</b>										
	Shire Administration -additional funding for refurbishment									
	Shire Administration - line cleaners cupboard with fire rated material (\$6K)									
	Shire Chambers - Replacement of suspended lights (\$7.5K)									
	Roche Park - Fenced area at front of function room (\$10k)									
	Cemetery (\$80k)Cemetery -niche wall, front entrance refurbishment									
	Shelter for trains									
		<b>57,000</b>	<b>57,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,000</b>	<b>0</b>	<b>0</b>	<b>40,000</b>

**Plant & Equipment**

Code	Description	Total Budget	Expenditure				Revenue			Revenue Source
			Materials & Contracts (External cost)	Wages (Internal cost)	Labour O/heads (Internal cost)	Plant Direct Cost (Internal cost)	Trade	Reserve	Shire General Revenue	
	Landfill Compactor	800,000	800,000					800,000		0
	Tractor	55,000	55,000				25,000	30,000		0 from sale of truck and tractor
	Tandem Plant Trailer	12,000	12,000					12,000		0
	Dual Axle Trailer (mowing/bobcat)	22,000	22,000					22,000		0
	Ranger vehicle	48,500	48,500				15,000	33,500		0
	Depot and Works Tools and Equipment (bundled shelving, battery charging cabinet, subsurface line detector, traffic counter)	25,000	25,000							25,000
	CESM Vehicle									Lease
		<b>962,500</b>	<b>962,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40,000</b>	<b>897,500</b>	<b>0</b>	<b>25,000</b>
<b>Total Property Plant and Infrastructure</b>		<b>1,019,500</b>	<b>1,019,500</b>							